

Notice of 2021 Tax Rates

This notice concerns 2021 property tax rates for Castro County, Castro County Hospital District, City of Dimmitt, City of Hart & City of Nazareth. It provides information about three tax rates used in adopting the current tax year's tax rate. The no-new-revenue (effective) tax rate, after all applicable adjustments, would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval (rollback) tax rate is the highest tax rate a taxing unit can adopt before taxpayers can petition for a rollback election. Where applicable, the de minimus rate is the highest tax rate that taxing unit can set before a rollback election would be required. For taxing units that do not calculate a de minimus rate, a rollback election would be required if the proposed rate is higher than the Voter-Approval Tax Rate. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

Taxing Entity	2020 Adopted Rate	2021 No-New-Revenue Rate	2021 Voter-Approval Rate	2021 De Minimus Rate
Castro County:	0.59500	0.57065	0.59604	0.65591
Castro County Hospital District:	0.31224	0.29956	0.32354	N/A
City of Dimmitt:	0.63020	0.62541	0.65836	1.08066
City of Hart:	0.41719	0.41021	0.42457	2.28584
City of Nazareth:	0.20000	0.19768	0.22675	3.08949

The following estimated balances will be left in the taxing unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Unencumbered Fund Balances:	Balance
Castro County (General)	\$1,610,324.96
Castro County (Precincts)	\$341,627.82
Hospital District	\$0.00
City of Dimmitt	\$0.00
City of Hart	\$0.00
City of Nazareth	\$0.00

Information pertaining to the current year's debt service for the above entities is not applicable as none of the above entities have long-term debts that are secured by property taxes. There were no expenditures incurred by Castro County in the previous 4 quarters that pertained to maintaining and operating an eligible county hospital, nor were there expenditures incurred pertaining to indigent health care, indigent defense or the state criminal justice mandate.

A full copy of all applicable tax rate calculations can be inspected at the Castro County Appraisal District, 204 SE 3rd St. (Rear), Dimmitt, TX 79027 or by visiting castro.countytaxrates.com

This notice contains a summary of the no-new-revenue, voter-approval and de minimus rates as calculated and certified by:



Steven Cole Pierce, RPA, RTA
 Chief Appraiser
 Castro CAD